

ULEY COMMUNITY STORES

MINUTES OF THE AGM HELD IN ULEY VILLAGE HALL AT 10.30am ON SATURDAY 3rd NOVEMBER 2018.

PRESENT: Committee: Paul Lawrence (Chairman), David Thomas, Christine Kennedy, Angela Hadrell, Pami Davis, Eileen Tong. Maurice Ball and Joanna Hordern Curzon.

Shareholders: See attached list.

APOLOGIES: Carol Telling (committee), and Janet and John Wood (Shareholders).

It was established that there was a quorum of shareholders, and Paul Lawrence welcomed everyone to the meeting. David Thomas said that the Accounts would be available on the website, and a copy will also be available in the shop. Christine Bebbington queried the stated opening time being 8am as volunteers often get there at at least 7.30 or earlier. However it was stressed that the 8am opening time is set because of the terms of the lease, and volunteers only get there earlier because they want more time to prepare. If they choose to serve potential customers during this preparation period, this is at their discretion and this practice mustn't be allowed to develop into the perception that the shop is formally open before 8am.

The Chairman made a presentation and answered questions on the operations and finances of the shop , the presentation can be found at the following link :

<https://www.uleycommunitystores.co.uk/wp-content/uploads/2018/12/UCS-AGM-2018-3-Nov.pdf>

He spoke about the successful rise in revenue, and he is happy that the objectives are being met. He pointed out particularly that there has never been a gap in volunteer cover, but encouraged people to recruit more volunteers stressing that this is fun and leads to greater involvement in village life.

It was noted that the financial performance has probably now peaked after 6 years, but mustn't be allowed to slip backwards.

A resolution not to appoint Auditors for the shop's current accounting year was proposed by Carole Smith and seconded by Christine Bebbington and approved by the meeting.

A resolution to pay the accrued Shareholders' interest of approx. £1,600 to the Stroud District Food Bank and no longer to accrue Interest in this way in the future but to use it for the good of the shop was proposed by Angela Hadrell and seconded by Cathy White. Members would be given the chance to ask for their individual accrued interest to be paid to them instead – with the reminder that they would be responsible for declaring such payments to HMRC. David Thomas will be writing to all the Shareholders individually explaining their options.

The Community Spirit payments went ahead again this year, but discussion needs to be had by the Committee as to which aspects of applications should be acceptable, eg projects are generally acceptable but contributions to running costs require more detailed consideration.

The Chairman thanked the Committee members and all the people involved in the running of the shop for all their hard work and professionalism, and thanked the retiring Committee members, Christine Kennedy and Carol Telling. He also encouraged people to offer to serve on the Committee. Chas Kirk proposed Julia Wathen as a member of the Committee, seconded by Pami Davis and carried by the meeting.

Other Business: Paul Lawrence mentioned that the current Lease on the shop expires in 3 1/2 years' time and thought must be given nearer the time as to what will happen at that point – hopefully we will be able to stay where we are.

David Thomas thanked Paul Lawrence for his work as Chairman, which was warmly applauded.

Val Potts pointed out that there needs to be a volunteer to take the rubbish to the Tip on a Thursday as it is now closed on a Wednesday when she has been doing it. Cathy White said she has already sent a general email about this.

David Ryley suggested that we, like Dursley, should 'yarn bomb' Uley with poppies next year, it was suggested that it could be a combined project for the WI (knitting) and the school (displaying them).

The meeting ended at 11.10am.